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Third Party Risk Management

Most organisations face significant risks from their supply chain. These risks are controlled by third parties, which means there is limited visibility of the potential impact and likelihood of an actual event. We have included some statistics which detail third-party risk impacts from the Gartner Third-Party Risk Management Report below:

66%



of organisations with supply chain issues were financially affected



58%



of organisations had to deal with reputational issues stemming from supply chain impacts



60%



of organisations were scrutinised more closely by regulatory bodies due to supply chain issues



33%



of organisations had regulatory action taken against them due to their supply chain risks

